

Economics Syllabus

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Course Description

Welcome to Economics! This course is designed to build your economic literacy, understand the decisions of others, and become a better decision maker! Economics is a science/art that studies production, resources, capital, and distribution in a world where we can't have everything we want. But can we have everything we need?

Objectives: You will succeed in this class if you can prove you can do these at the end

- Understand how people make economic decisions
 - How do incentives and scarcity influence choices?
 - Use marginal benefits and costs to make an economic argument
- Understand how people exchange goods and how markets work
 - How do incentives influence markets
 - Evaluate the extent and consequences of competition
 - Explain government roles in markets and evaluate their effectiveness and describe their consequences
 - Describe the role of economic institution
- Understand how the National Economy works
 - Explain how money supply is influenced and its consequences
- Use economic indicators to analyze the current and future state of the economy
- Evaluate different fiscal and monetary policies
- Explain why and how technology and investments can increase economic growth and standards of living
- Understand the Global Economy and the role of trade
 - Analyze the role of comparative advantage in international trade
 - Explain how globalization affects our world
- **Understand how Economic ideas work in Alaskan Communities and influence Alaskans**

Required Materials: Bring these to class everyday

- Charged Laptop and charger
- Pen/pencil
- Binder with lined paper
- TCI Textbook (online)
- A Book or Magazine (if you finish early)

Units:

Economic FUNdamentals
How Markets Work
Economic Institutions and Organizations
Economics of the Public Sector
Measuring and Managing the Economy
Globalization and the Global Economy
Financial Fitness

Assignments:

- All work for the class needs to be turned in on time.
- Students who are traveling should alert the teacher during their trips if they need extra time to finish the work.
- Work that is late will lose 10% per week late
- No late work will be accepted the last week of the trimester

Grades: Total Points will be added up

- **Quizzes: 10 Points**
 - All weekly quizzes will on Friday through Gimkit
 - 70% correct answers will result in 10 points
 - 1 point Added or Subtracted per 10% above or below 70%
- **Weekly Review: 20 Points**
 - All homework and classwork will be submitted with the Weekly Review on the following monday
 - No quizzes/tests/projects will be a part of the Weekly Review
 - Evaluate your efforts on how you:
 - Learned: write 5 specific things you learned this week
 - Completed: Demonstrate you completed all home/classwork by attaching all assignments for that week
 - Quality: Rate how well you did on your work besides just completing it
 - Participation: How much have you participated or have been a part of the class this week? Show specific examples
 - Extra points will be given for honest self-reflection and plans to improve next week
- **Assessments: 40-100 Points**
 - Assessments show your application of knowledge and performance
 - Projects, Essays, Tests
 - Will be graded through rubrics provided
 - Part of your grade for some projects will include your evaluation of your work
 - Tests will be 40 points

Class Expectations: Use the link below to access the complete classroom expectations for my class

[Classroom Management/Expectations](#)

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